

CONTRACT AGREEMENT

THIS AGREEMENT made this 10TH day of FEBRUARY, 2023 between **TARLAC STATE UNIVERSITY of Romulo Boulevard, San Vicente, Tarlac City** (hereinafter called the "Entity") and **DEX INTERNATIONAL CO. of #1 Kalantiaw St., Cor. J.P. Rizal Ave., Brgy. San Roque, Cubao, Quezon City** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **Replacement of Elevator of TSU Hotel** (hereinafter called "the Works") and the Entity has accepted the Bid for **Three Million Five Hundred Eighty-Eight Thousand Pesos (PhP 3,588,000.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, *viz.*:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Three Million Five Hundred Eighty-Eight Thousand Pesos (PhP 3,588,000.00)** or such other sums as may be ascertained, **DEX INTERNATIONAL CO.** agrees with the project: **Replacement of Elevator of TSU Hotel** in accordance with his/her/its Bid.

4. The Tarlac State University agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. This Agreement shall take effect upon date of confirmation of **NOTICE TO PROCEED** by the Contractor from the Entity. The Contract shall remain in force until all obligations of both parties as contained in this contract have been fully complied with
6. The Contractor shall commence execution of the project within ten (10) calendar days from the confirmation of written Notice to Proceed from the Entity and shall finish and complete the construction of the project within **One Hundred Twenty (120) calendar days** from the date of confirmation unless extended in accordance with the IRR of R.A. 9184.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written and have hereunto affixed their signatures this ____ day of 10 FEB 2023, 2023 at QUEZON CITY, Philippines.

DR. ARNOLD E. VELASCO
President

for:

TARLAC STATE UNIVERSITY

JAYVEE A. GONZALES
Authorized Sales Representative

for:

DEX INTERNATIONAL CO.

Signed in the presence of:

Witnesses:

PRICILDO CORPUZ

MARK ANTHONY AGGABAO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF QUEZON CITY S. S.

QUEZON CITY

Before me, this 10 FEB 2023 day of FEB 2023, 2023 at _____, Philippines, personally appeared **ARNOLD E. VELASCO** with Unified Multi-Purpose ID No. **006-0121-4748-9** and **JAYVEE A. GONZALES** with his Government Issued ID No. 0090030 issued on OCT. 15, 2015 and issued at MANILA CITY known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and voluntary deed.

This document refers to Contract and it consists of three (3) pages, including this page whereon this acknowledgement appears and is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL at the place and on the date first above written.


ATTY. ROSALINDA ADRIANO-MONTENEGRO
Notary Public
Valid Until December 31, 2023
PSC No. 4028249-10/03/2023-Q.C.
IBF-OR No. 263982-01/05/2023-Q.C.
ROL No. 80485
MCLE Compliance No. VII-1021672-14 April 2025
Unit 312 Bldg. 137 Malakas St
Brgy. Central, Quezon City

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